

## MB Will Play its Four Aces at CONEXPO-CON/AGG

60, 70, 90, 120 – MB S.p.A. will play its four winning aces in the most famous gambling city in the world, Las Vegas.

Represented by its U.S. branch MB America Inc. The company will be exhibiting at CONEXPO-CON/AGG 2011, a veritable point of reference for the entire building production chain, from the United States to Canada, from South America to the Asian continent, and from all over Europe.

Despite the worldwide crisis that has affected all sectors, MB S.p.A. chose to go ahead in 2011 and kept investing in product research and development as well as exhibiting at the most important tradeshows. In fact, taking part in many national and international events has laid the foundations for the success of a company that in just a few years has managed to become a world leader in its sector. MB strongly believes that being a point of reference for both its sales network and its customers is crucially important, and its constant presence at tradeshows helps it to establish long-lasting relationships based on trust with the people and companies it has dealings with.

In addition to its legendary bucket crushers, MB S.p.A. will display its latest creation – screening buckets – that are the result of constant research conducted by a qualified work team thanks to which the company can always be at the forefront with equipment one cannot do without at the worksite. Hence, perfect manufacturing, constant supervision by personnel, expertise, technology and innovation have translated into quality processes and products that become better and better with each passing year.

Source: MB America, Inc.



booth G-450, C-4701



## Appointments

**Terex Corporation** recently announced several senior executive changes.

**Thomas Riordan**, president and COO, has announced his resignation from Terex effective January 31. The company does not intend to fill Mr. Riordan's position in the near term and his current responsibilities is currently assumed by Ronald M. DeFeo, Terex Chairman and CEO.

**Kevin Bradley** has been named president, Terex Cranes, reporting to Mr. DeFeo, effective immediately. Mr. Bradley has served as president, Terex Financial Services (TFS) since he joined Terex in 2005. Prior to joining Terex, Mr. Bradley spent nine years each at General Electric Capital Corporation and AT&T Capital Corporation, holding positions of increasing responsibility.

Mr. Bradley took on his new role as **Richard Nichols**, formerly president, Terex Cranes, left Terex to pursue other opportunities at the beginning of February.

**Ramon Oliu** has been appointed to the position of president, Terex Financial Services, assuming the role formerly held by Mr. Bradley. Mr. Oliu joined TFS in 2007 as the Business Development Leader. In 2009, he assumed the added responsibility for TFS Operations, Risk Management, and IT. Prior to joining Terex, he also held significant roles with Virgin Mobile USA and AT&T Capital Corporation. In his new role, he will report to **Phillip Widman**, Terex senior vice president and CFO.

Additionally, Terex Corporation will soon be announcing the newly created position of senior vice president, Terex Business System (TBS), reporting to Mr. DeFeo. The company is in the final stages of selecting from a slate of highly qualified internal candidates for this critical leadership role, which will be responsible for developing and implementing the Terex Business System and accelerating the enterprise-wide transformation of Terex into a world-class, customer-focused operating company.

Source: Terex Corporation

## MB and Conderoc at the National Heavy Equipment Show

MB's buckets know no boundaries and, year after year, they keep making a name for themselves all over the world, especially on Canadian soil where MB's added value is well known and appreciated by now.

Thanks to the collaboration with Conderoc Inc., MB's bucket crushers were on display at the 2011 National Heavy Equipment Show held on March 3<sup>rd</sup> and 4<sup>th</sup>, in Toronto, Ontario, once again proving that the Vicenza-based company is always close to its customers, meeting their needs as best as possible and offering ideal solutions aimed at optimizing time and money at the worksite.

Although the collaboration with Conderoc Inc. was inaugurated at the National Heavy Equipment Show, the project is intended to develop even further, with a demo tour planned in Canada.

The advantages of MB's bucket crushers are increasingly appreciated throughout the world, a sign that the Italian company's constant commitment, combined with its never-ending investment in research and technology, is able to reach near and far, putting itself at the service of a wide range of customers.

Source: MB S.p.A.

**Sandvik's** Board of Directors has appointed **Olof Faxander** as new president and CEO with effect from February 1<sup>st</sup>, 2011. Olof Faxander succeeded Lars Pettersson who, after nine years as CEO, left Sandvik in conjunction with an impending generation shift in the company's Group Executive Management. The change has been made in light of a homogeneous age structure and allows a new president to personally shape the future executive management team.

Source: Sandvik AB