

Record Turnover for MB in 2008

The Vicenza-based company continues its expansion, and after Germany, looks towards India, the US and China.



A year of success has enabled MB SpA, the Vicenza-based world leader in the production and sale of bucket crushers, to close the financial year with a turnover of €20 million, 40 per cent from European markets and 60 per cent from the rest of the world, and share capital amounting to €400,000. The results achieved over the last financial year are just rewards for the Azzolin family's philosophy, based on research and development into revolutionary products.

MB's bucket crushers were the first to appear on the market and their versatility of use and the resulting benefits make them ideal machinery in various fields of application such as demolition, handling materials from earth-moving, quarrying and mining operations, environmental reclamation and redevelopment of former industrial and urban areas.

The financial statements for 2008 were approved at the last board meeting, in the presence of the group's President Guido Faresin, CEO Guido Azzolin, Managing Directors Carla Azzolin and Diego Azzolin as well as Directors Sante

Faresin and Fausto Azzolin.

A year of success has enabled the Vicenza company to change its status from a limited liability (Srl) to a joint stock (SpA) company. It has been a transformation which for years had been the aspiration of the Azzolin family who are gearing up to face their new responsibility with a wholly optimistic outlook.

"We are truly satisfied with the results we have achieved," explains Guido Azzolin, the Company's CEO. "In addition to closing the year with increased profits, MB shows an upward trend of 800 per cent since our founding year in 2001."

Extremely positive operating results, indeed, for a company which even in a period of global recession, continues to invest, believing firmly in the extremely high quality of the products it offers; and which, thanks to the strong financial growth it has achieved over the last few years, has allowed it to allocate revenues to substantial investments in research and development.

The financial results attained have rewarded the company from Breganze by

enabling it to remain innovative and at the leading edge in a demanding market, to which it is capable of responding actively, thanks to its strong values and equally strong communication capacity which has led it to implement substantial changes at the financial/entrepreneurial level.

A significant initial project will see the company involved in a push to expand into new emerging markets, which will enable them, already exporting to over a hundred countries, to expand and consolidate its identity and sales policy. After the opening of its new branch in Germany at the end of June, it has its sights set on markets in China, Brazil, India and the USA.

"In order to be able to penetrate markets that we consider interesting, we will soon be moving to new premises in Fara Vicentino, which will be more advanced and technological," explains one of the company's Managing Directors, Diego Azzolin, who is in charge of the production department. "It will have a large warehouse in which production will be more automated and taken to the highest technological level. In this way, we will be ready to meet all demands of the international market and offer products of the highest quality, with a hundred per cent guarantee of being made in Italy."

Furthermore, during the shareholders meeting, large investments in research and development were approved, as well as a regular presence at the most important trade fairs – a sign of how MB SpA refuses to stand still in the face of the recession but, on the contrary, aware of the extremely high quality of the products it offers, continues to lead the way in communication. The company will be taking part at the Bauma trade fair in Munich in 2010, the most important international event in the sector.

Contact: www.mbcruisher.com

