

MB invests in R&D, trade fairs

MB SpA, the Italian leader in bucket crushers, will continue to invest in product research and development (R&D) as well as in trade fair participation. The company recently participated in the Intermat 2009 trade fair (Paris Nord Villepinte), where it showcased its latest product, a new bucket crusher. Participation in various national and international events, the company believes, has laid the foundation of its success and has taken it to market leadership position in its product category. Thanks to the success so far in the year 2009, MB SpA will be opening a new branch



in France soon. To cope with the growing market pace, the company recently changed its structure from Srl (limited liability company) to Spa (joint stock company).

This transformation represents international recognition, new research boundaries, increased activities and possible input of new capital. Continuing with its event commitments, MB SpA will set up a test site at the Fider 2009 exhibition (Spain, from May 20-22) and take part in the M&T Expo (Brazil, June 2-6). In autumn, the MB bucket crushers will be present at the most important Italian exhibitions (Saie in Bologna and Made Expo in Rome). Through these participations, MB SpA aims to capture new markets and consolidate the existing ones.

Ashok Minda to invest Rs125 Cr in Uzbekistan

Delhi-based auto component maker Ashok Minda Group will set up a new manufacturing facility in Uzbekistan with an initial investment of about Rs125 crore to feed Russian and CIS markets. The company supplies instrument clusters and vehicle security systems from its Indian units to these markets. The unit will also expand the Group's European manufacturing operations. Half of the group's total turnover of Rs1,600 crore comes from overseas operations.